

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2003

	BUSINESS-TYPE ACTIVITIES				INTERNAL SERVICE FUNDS
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	TOTAL	
OPERATING REVENUES					
I-Net fees	\$ -	\$ -	\$ 1,059,286	\$ 1,059,286	\$ -
Radio services	-	-	4,096,607	4,096,607	-
Solid waste disposal charges	-	-	81,870,408	81,870,408	-
Airfield fees	-	-	1,302,112	1,302,112	-
Hangar, building, and site rentals and leases	-	-	7,048,746	7,048,746	-
Reimbursement for services to tenants	-	-	1,017,927	1,017,927	-
Passenger	94,263,775	-	-	94,263,775	-
Special service contracts	2,578,154	-	-	2,578,154	-
Sewage disposal fees	-	191,919,371	-	191,919,371	-
Miscellaneous	6,638,890	22,238,333	29,559	28,906,782	-
Other service revenues	-	-	-	-	273,153,824
Total operating revenues	103,480,819	214,157,704	96,424,645	414,063,168	273,153,824
OPERATING EXPENSES					
Personal services	265,648,674	30,814,537	35,728,497	332,191,708	60,234,947
Materials and supplies	29,626,794	6,200,125	4,836,928	40,663,847	7,991,906
Contract services and other charges	14,464,527	8,453,424	15,759,659	38,677,610	180,483,001
Utilities	5,198,404	9,092,043	1,140,680	15,431,127	-
Purchased transportation	35,596,052	-	-	35,596,052	-
Internal services	41,262,982	28,327,074	13,911,983	83,502,039	17,459,996
Landfill closure and post-closure care	-	-	4,503,661	4,503,661	-
Depreciation	70,965,675	87,722,739	14,606,153	173,294,567	7,594,253
Total operating expenses	462,763,108	170,609,942	90,487,561	723,860,611	273,764,103
OPERATING INCOME (LOSS)	(359,282,289)	43,547,762	5,937,084	(309,797,443)	(610,279)
NONOPERATING REVENUES					
Sales tax	296,747,993	-	-	296,747,993	-
Intergovernmental	24,286,500	-	-	24,286,500	-
Interest earnings	6,306,871	1,918,279	2,542,858	10,768,008	3,228,175
DNR administration	-	-	2,669,077	2,669,077	-
Rental income	-	-	224,622	224,622	-
Miscellaneous	867,500	4,702,364	1,966	5,571,830	-
Total nonoperating revenues	328,208,864	6,620,643	5,438,523	340,268,030	3,228,175
NONOPERATING EXPENSES (NET REVENUE)					
Interest	2,157,642	57,988,469	2,138,701	62,284,812	229,540
DNR administration	-	-	3,139,288	3,139,288	-
(Gain) loss on disposal of capital assets	(1,250,379)	282,270	546,366	(421,743)	37,030
Miscellaneous	177,440	404,007	-	581,447	-
Total nonoperating expenses	1,084,703	58,674,746	5,824,355	65,583,804	266,570
Income (loss) before contributions and transfers	(32,158,128)	(8,506,341)	5,551,252	(35,113,217)	2,351,326
Capital contributions	40,951,098	11,438,426	1,397,273	53,786,797	417,402
Transfers in	808,158	517,919	406,036	1,732,113	1,531,605
Transfers out	(129,728)	(3,011,429)	(1,099,662)	(4,240,819)	(3,331,857)
CHANGE IN NET ASSETS	9,471,400	438,575	6,254,899	16,164,874	968,476
NET ASSETS - JANUARY 1, 2003	1,140,675,049	337,280,978	180,749,996		86,083,243
NET ASSETS - DECEMBER 31, 2003	\$ 1,150,146,449	\$ 337,719,553	\$ 187,004,895		\$ 87,051,719
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				(102,422)	
Change in net assets of business-type activities				\$ 16,062,452	

The notes to financial statements are an integral part of this statement.